Grynvault

MERCHIENT / V9 · REVIEW EDITION

# Trade inventory. Settle in bitcoin.

One purchase. Two partners. A shared result.



**1 Buy together**
Operator 25% · Investor 75%.

**2 Sell the goods**
One buyer payment.
No monthly buybacks.

**3 Settle & rebate**
Share the result.
Return unused fee sats.

## 4× entry-price multiple

- Investor pays 4× per unit.
- Operator holds 4/7 of loss-weighted units; investor 3/7.
- Ordinary losses: Operator 4/7 · Investor 3/7.
- This means 4× the percentage loss on the operator's capital, until it is exhausted.

4× | 4/7 | 3/7

## Share profit from the first sat

- Operator keeps at least 50% of BTC profit.
- The other share is limited by the fee cap.
- Of that capped share:

| 50% Investor | 25% Pool | 25% Grynvault |
|---|---|---|

- Above the cap, extra profit stays with the operator.

## A 30-day trade, made tangible

- 10,000,000 sats buy the stock.
- Operator: 2,500,000 sats + 235,000 refundable fee advance.
- Investor: 7,500,000 sats.

90-day maximum set aside upfront; actual sale tier determines earned cap.

| | ↓ BTC loss −7% | = At cost | ↑ BTC profit +5% |
|---|---|---|---|
| Operator net | −400,000 sats | 0 sats | +385,000 sats |
| Investor net | −300,000 sats | 0 sats | +57,500 sats |
| Rebate | 235,000 sats | 235,000 sats | 120,000 sats |
| | | | Pool 28,750 sats · Grynvault 28,750 sats |

Example assumes flat BTC/USD; net resale after approved selling costs. Network costs excluded.

**Up to $115 / 30 days · $175 / 60 days · $235 / 90 days**

Per $10,000 of inventory at opening. Earned fee never exceeds half of positive BTC profit. USD ceilings adjust above a 25% BTC rise; original sat caps still apply. See calculator for full rule.

⚠ **Both partners can lose principal. After operator capital is exhausted, further losses fall to the investor. The pool is not a guarantee. Different entry prices do not establish Shariah approval.**

**grynvault.com/calculator**

Prepared for Shariah review · Not certified · 5 November 2026